



## **JM sells senior housing on Lidingö, Stockholm**

JM has signed an agreement to sell a senior housing property in the Dalénium area on Lidingö. The transaction is worth SEK 137m and will be reported in Q4 2013 with gains of SEK 10m.

The property, Geodimetern 3, was completed in 2012, and consists of 54 apartments and useful floor area of approximately 3,700 square meters. The project was implemented by JM's subsidiary Seniorsgården AB. Malmegårds Fastighets AB is the buyer and payment will be made at occupancy, which is planned for December 2013.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 13 billion and the company has approximately 2,200 employees. JM AB is a public limited company listed on NASDAQ OMX Stockholm, Mid Cap segment.