

JM selling commercial properties on Lidingö, Stockholm

JM has signed an agreement to sell two commercial properties in the Dalénum area on Lidingö. The transaction is worth SEK 268m and will be reported in Q4 2013 with a negative effect on earnings of SEK 23m.

The AGA 2 and part of the AGA 1 commercial properties are part of the business premises in the Dalénum area, and also house a school, a gym, light industry and a warehouse. Total rentable space is just over 23,000 square meters. FastPartner AB is the buyer, and occupancy and payment will take place in December 2013. JM and FastPartner have also signed a letter of intent to develop housing in the Stockholm Riksby 1:13 property in Bromma.

For more information please contact:

Lars-Olof Höglund, Head of JM Property Development: +46 8 - 782 89 83

Anders Stålhammar, Communications Manager JM AB: +46 8 - 782 19 18

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 13 billion and the company has approximately 2,200 employees. JM AB is a public limited company listed on NASDAQ OMX Stockholm, Mid Cap segment.